

203-011279-012

Eighth Revised Title Page

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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

THE LATIN AMERICA AGREEMENT

FMC Agreement No. 203-011279-012

A Cooperative Working Agreement
(As Defined In 46 C.F.R. 572.104(H))

Date of Republication: None

Expiration Date: None

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is The Latin America Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the Agreement trade(s) while maintaining the parties' freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The Parties to this Agreement are set forth in Appendix A. Each of the Parties shall be referred to individually as a "Party" or "Signatory" and collectively as "Parties" or "Signatories."

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

This Agreement shall cover the following trades, via direct or transshipment service: the trade between ports in the United States and U.S. inland and coastal points served via such ports, including ports and points in Puerto Rico and the U.S. Virgin Islands, on the one hand and, on the other hand, (a) ports in all countries in the Caribbean and Central America, including Haiti, Jamaica, Dominican Republic, Trinidad and Tobago, Barbados, Leeward and Windward Islands, Bahamas Islands, Netherlands Antilles, Venezuela, Guatemala, Honduras, Nicaragua, El Salvador, Costa Rica, Panama and Mexico and inland and coastal points served via such ports; (b) ports in Ecuador, Chile, Peru and on the Pacific Coast of Colombia, and coastal and inland points served via such ports, including inland points in Bolivia; and (c) ports in Argentina, Brazil, Paraguay, and Uruguay; and inland and coastal points served via such ports.

ARTICLE 5: AGREEMENT AUTHORITY

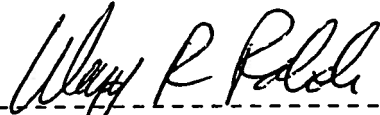
(1) The signatories, through their membership or through duly designated representatives (which may include one or more member lines of each Conference or Discussion Agreement signatory), may confer and meet together jointly or with one another to discuss the following matters, and to commission, prepare, issue and circulate joint reports and statements relating thereto:

The Latin America Agreement
FMC Agreement No. 203-011279-012

SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties to Agreement No. 203-011279 hereby agree, this 20th day of July, 1998, to amend the Agreement as per the attached pages and to file same with the U.S. Federal Maritime Commission.

THE LATIN AMERICA AGREEMENT



Wayne R. Rohde
Authorized to execute pursuant
to Article 6 of the Agreement